

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

October 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 562,268	790,865
Income receivable	<u>342</u>	<u>182</u>
Total Series 1999A assets	<u>562,610</u>	<u>791,047</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	296,097	315,535
Income receivable	<u>178</u>	<u>72</u>
Total Series 1999B assets	<u>296,275</u>	<u>315,607</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	186,131	185,505
Income receivable	<u>113</u>	<u>42</u>
Total Series 1999C assets	<u>186,244</u>	<u>185,547</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,299,879	1,295,511
Income receivable	<u>790</u>	<u>297</u>
Total Series 2002A assets	<u>1,300,669</u>	<u>1,295,808</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,806,226	2,352,715
Income receivable	<u>1,021</u>	<u>537</u>
Total Series 2002B assets	<u>1,807,247</u>	<u>2,353,252</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	15,051,231	15,000,654
Income receivable	<u>9,145</u>	<u>3,432</u>
Total Series 2002 Reserve assets	<u>15,060,376</u>	<u>15,004,086</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	3,092,233	3,253,594
Income receivable	<u>2,197</u>	<u>744</u>
Total Series 2003A assets	<u>3,094,430</u>	<u>3,254,338</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	5,611,496	5,968,893
Income receivable	<u>3,449</u>	<u>1,366</u>
Total Series 2003B assets	<u>5,614,945</u>	<u>5,970,259</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	3,671,334	3,658,998
Income receivable	<u>2,231</u>	<u>837</u>
Total Series 2003A&B Reserve assets	<u>3,673,565</u>	<u>3,659,835</u>
AIA Series 2010-C Prive Activity Non-AMT Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,691,217	13,097,849
Income receivable	<u>7,714</u>	<u>1,652</u>
Total Series 2010-C assets	<u>12,698,931</u>	<u>13,099,501</u>
AIA Series 2010-D Taxable B.A.B.S. Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	15,771,758	19,370,574
Income receivable	<u>9,556</u>	<u>2,443</u>
Total Series 2010-D assets	<u>15,781,314</u>	<u>19,373,017</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,943,630	8,349,541
Income receivable	<u>4,287</u>	<u>5,352</u>
Total Series 2006 AMT assets	<u>6,947,917</u>	<u>8,354,893</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	29,486,902	33,032,630
Income receivable	<u>18,136</u>	<u>7,599</u>
Total Series 2006 NON-AMT assets	<u>29,505,038</u>	<u>33,040,229</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,405,262	6,981,767
Income receivable	<u>3,884</u>	<u>1,598</u>
Total Series 2006 Variable Rate assets	<u>6,409,146</u>	<u>6,983,365</u>
Total invested assets	<u>\$ 102,938,707</u>	<u>\$ 113,680,784</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended October 31, 2011

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	342	291
Total earnings	<u>342</u>	<u>291</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	178	154
Total earnings	<u>178</u>	<u>154</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	113	99
Total earnings	<u>113</u>	<u>99</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	790	692
Total earnings	<u>790</u>	<u>692</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,021	851
Total earnings	<u>1,021</u>	<u>851</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	9,146	8,011
Total earnings	<u>9,146</u>	<u>8,011</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	2,198	1,803
Total earnings	<u>2,198</u>	<u>1,803</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	3,449	2,920
Total earnings	<u>3,449</u>	<u>2,920</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	2,231	1,954
Total earnings	<u>2,231</u>	<u>1,954</u>
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	7,714	6,799
Total earnings	<u>7,714</u>	<u>6,799</u>
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	9,556	8,438
Total earnings	<u>9,556</u>	<u>8,438</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	4,287	3,714
Total earnings	<u>4,287</u>	<u>3,714</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	18,136	15,409
Total earnings	<u>18,136</u>	<u>15,409</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	3,884	3,399
Total earnings	<u>3,884</u>	<u>3,399</u>
Total investment earnings (loss)	63,045	54,534
Total invested assets, beginning of period	107,745,239	110,553,543
Net contributions (withdrawals)	(4,869,577)	(7,669,370)
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>102,938,707</u>	<u>102,938,707</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
October 31, 2011

Asset Allocation Policy Effective Date: 7/1/11	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	562,268.14	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		562,268.14	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	296,096.80	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		296,096.80	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	186,130.71	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		186,130.71	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,299,878.66	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,299,878.66	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,806,226.18	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,806,226.18	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,051,230.80	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,051,230.80	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,092,232.67	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		3,092,232.67	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	5,611,495.75	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		5,611,495.75	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,671,334.63	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		3,671,334.63	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,943,629.75	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		6,943,629.75	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	29,486,901.86	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		29,486,901.86	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,405,261.68	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,405,261.68	100.00%	
Non-AMT Private Activity Series 2010-C (AY 3A)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	12,691,217.01	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		12,691,217.01	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,771,757.61	100.00%	0.00%
Total Invested Assets Taxable B.A.B.S. Fund	100.00%		15,771,757.61	100.00%	
Income Receivable			63,044.88		
Total Invested Assets At Fair Value			102,938,707.13		